

**MINUTES OF THE CABINET MEMBER SIGNING
THURSDAY, 24 FEBRUARY 2011**

Present: Councillor Joe Goldberg (Cabinet Member for Finance and Sustainability)

MINUTE NO.	SUBJECT/DECISION	ACTION BY
1.	DISPOSAL OF 8 TALBOT ROAD, TOTTENHAM, N15 8DH (Report of the Director of Corporate Resources – Agenda Item 4): The Appendix to the interleaved report was the subject of a motion to exclude the press and public from the meeting as it contained exempt information relating to the business or financial affairs of any particular person (including the Authority holding that information). An exempt addendum to the Appendix was tabled It was noted that the property had been formerly used as an adult drop in centre but was now vacant and boarded up. It was reported that there had been historic security problems and further damage and break ins would, in turn, have an effect on continued holding costs. The property was considered to be in a satisfactory condition commensurate with its age and recent use although it would suffer further deterioration now it was unused. It was also noted that the property had been confirmed as surplus to Council requirements following consultation with all relevant services and had been identified as suitable for disposal. The property had been extensively marketed through a local agent for a period of six weeks with sealed bids being returned to the Council directly at the end of this period. RESOLVED 1. That the bids received for the purchase of 8 Talbot Road, N15 be noted. 2. That the Head of Corporate Property Services be authorised to dispose of the Council's freehold interest in 8 Talbot Road, N15 to Marcus Sharer on the terms set out in the exempt Appendix to the interleaved report. 3. That in the event that the disposal does not proceed in line with resolution 2 above, the Head of Corporate Property Services be authorised to negotiate and agree terms for the disposal of Talbot Road N15 to the next best bidder.	DCR DCR

The meeting ended at 15.20 hours

JOE GOLDBERG
Cabinet Member for Finance and Sustainability